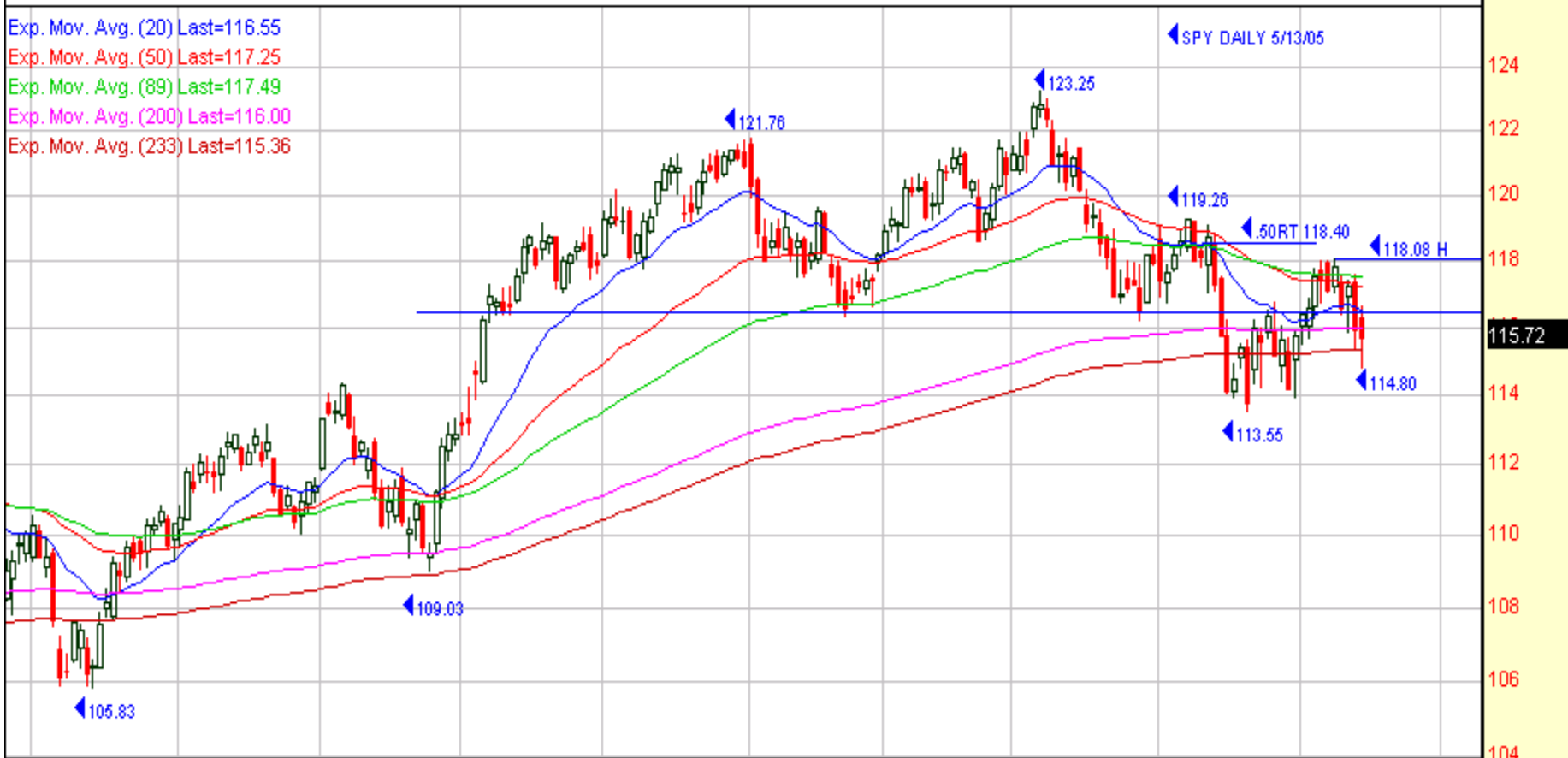


**THE KEVIN HAGGERTY**  
**INNER CIRCLE**  
**TRAINING PROGRAM**

May 17, 2005

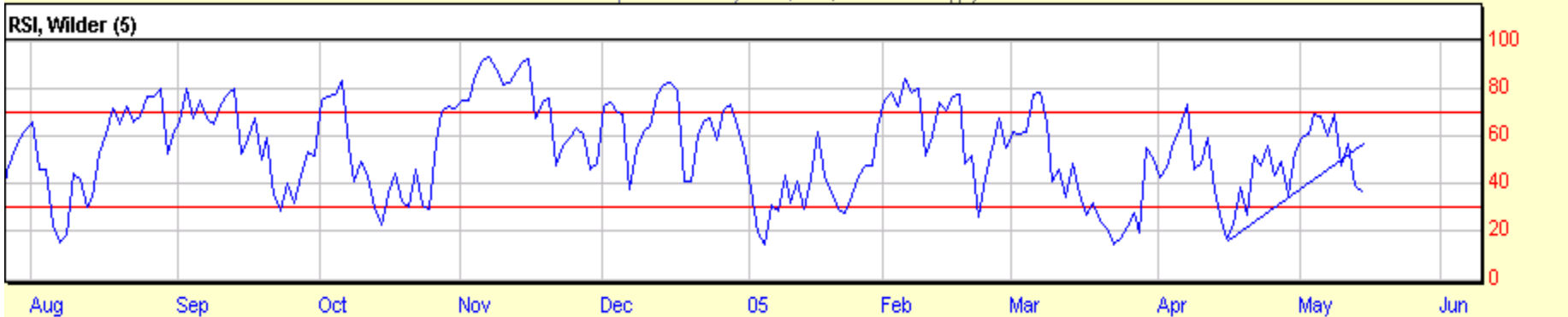
STANDARD & POORS DEP REC 115.72 0.00 0.00%

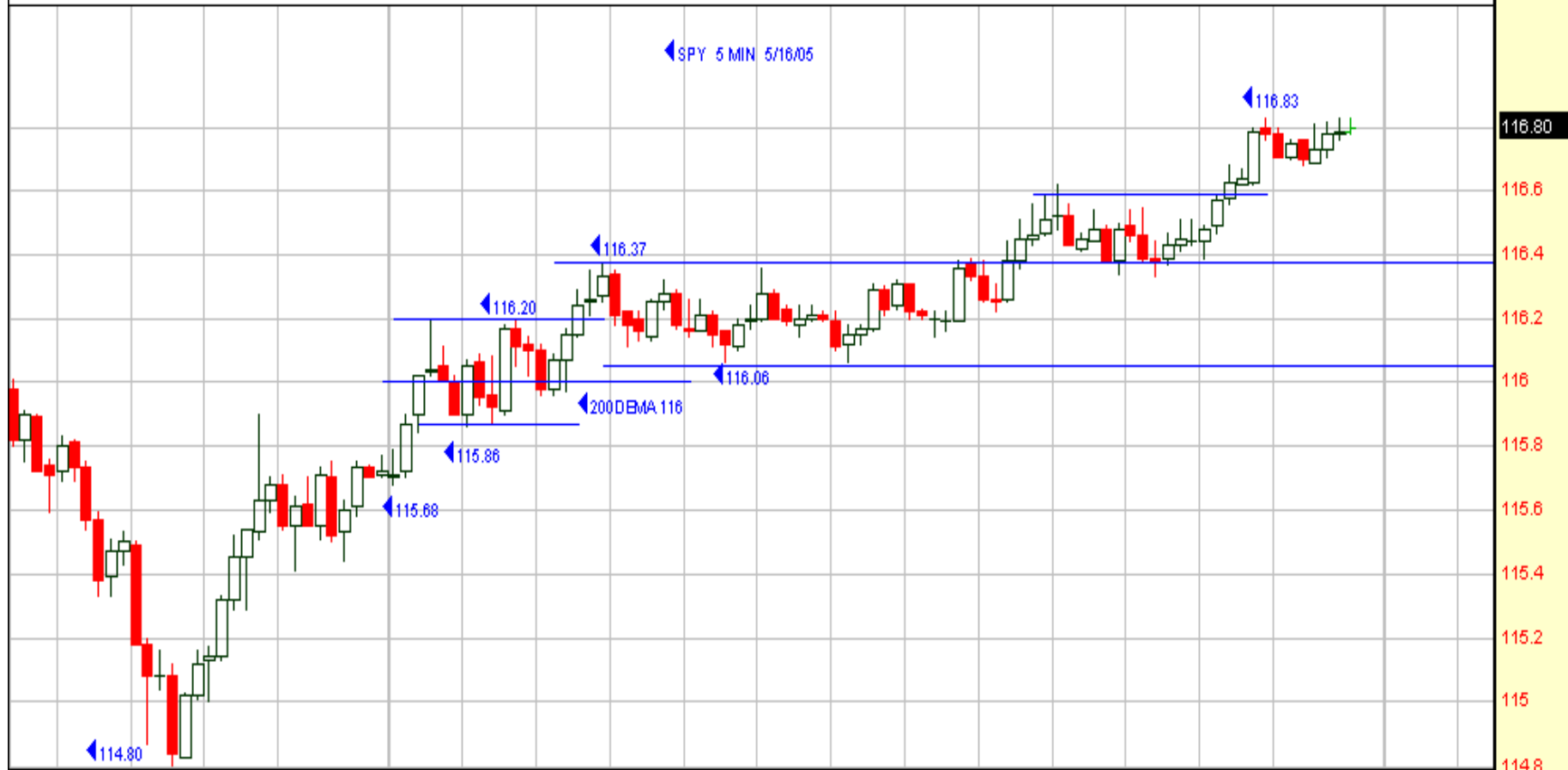
Exp. Mov. Avg. (20) Last=116.55  
Exp. Mov. Avg. (50) Last=117.25  
Exp. Mov. Avg. (89) Last=117.49  
Exp. Mov. Avg. (200) Last=116.00  
Exp. Mov. Avg. (233) Last=115.36



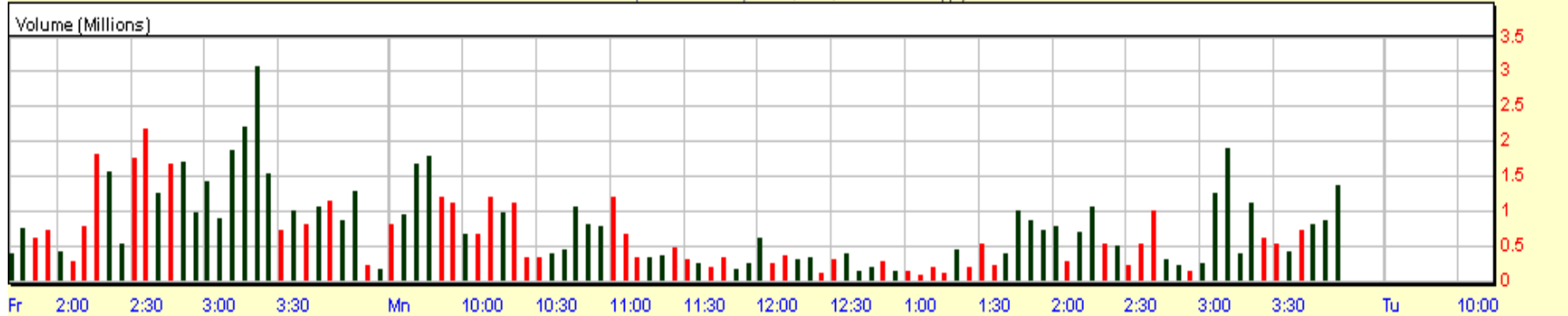
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RSI, Wilder (5)



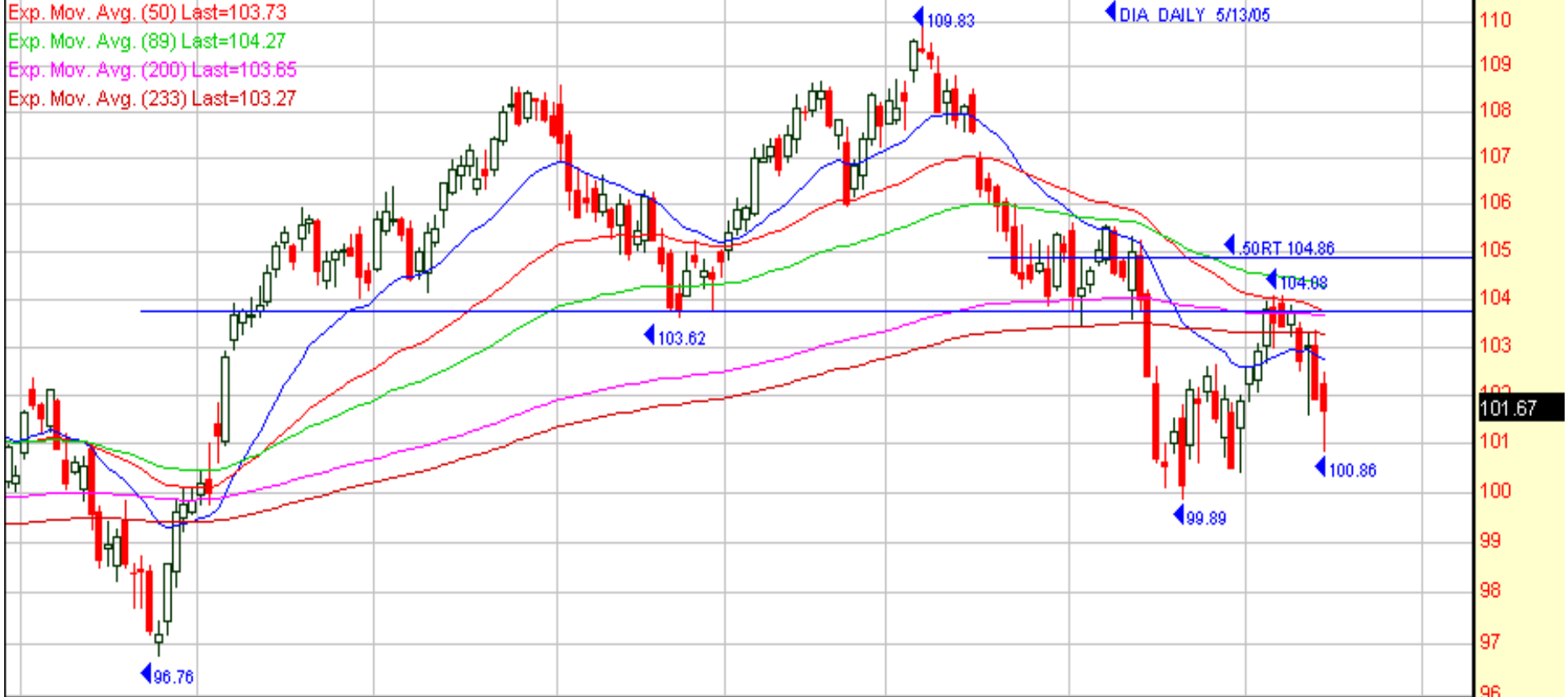


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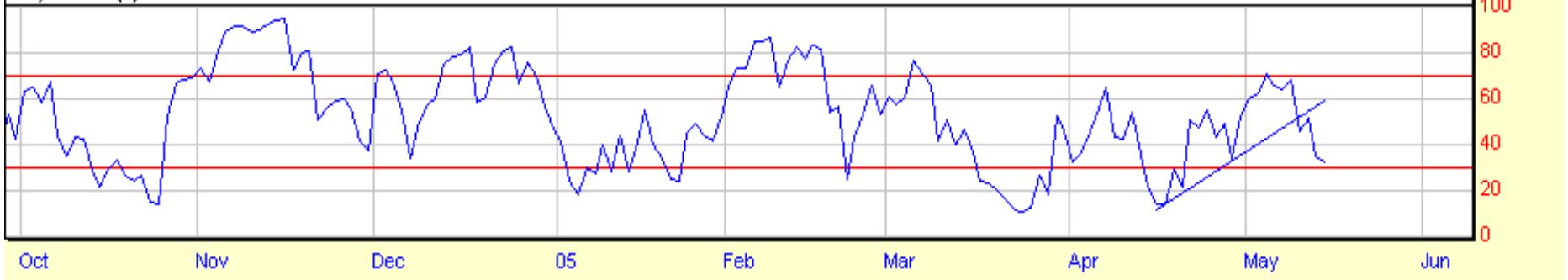
DIAMONDS TRUST 101.67 0.00 0.00%

Exp. Mov. Avg. (20) Last=102.72  
Exp. Mov. Avg. (50) Last=103.73  
Exp. Mov. Avg. (89) Last=104.27  
Exp. Mov. Avg. (200) Last=103.65  
Exp. Mov. Avg. (233) Last=103.27



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RSI, Wilder (5)



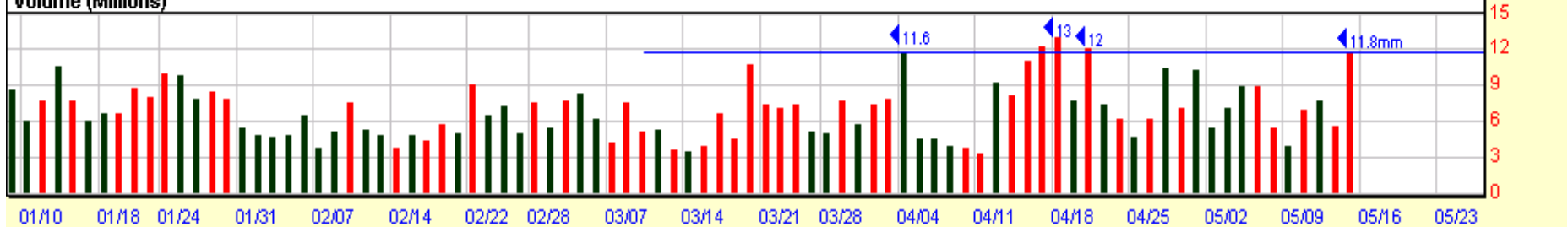
DIAMONDS TRUST 101.67 0.00 0.00%

Exp. Mov. Avg. (8) Last=102.51  
Exp. Mov. Avg. (20) Last=102.72  
Exp. Mov. Avg. (50) Last=103.73  
Exp. Mov. Avg. (89) Last=104.27  
Exp. Mov. Avg. (200) Last=103.65  
Exp. Mov. Avg. (233) Last=103.27

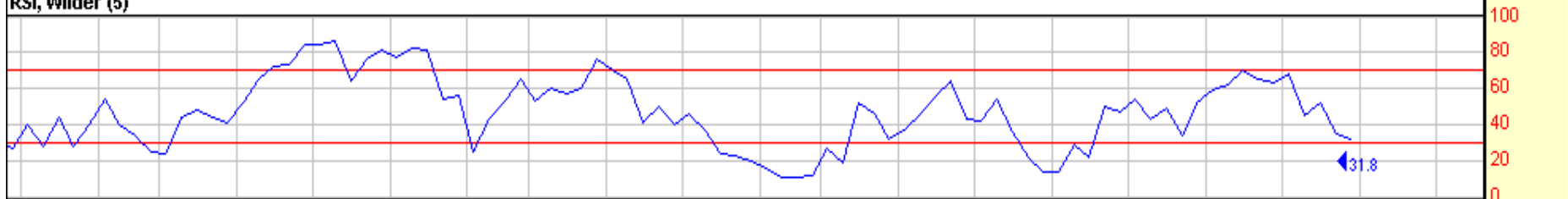


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Volume (Millions)



RSI, Wilder (5)



DIAMONDS TRUST 101.67 0.00 0.00%

Standard Dev. Channel (1) Last=103.36

Standard Dev. Channel (2) Last=103.36

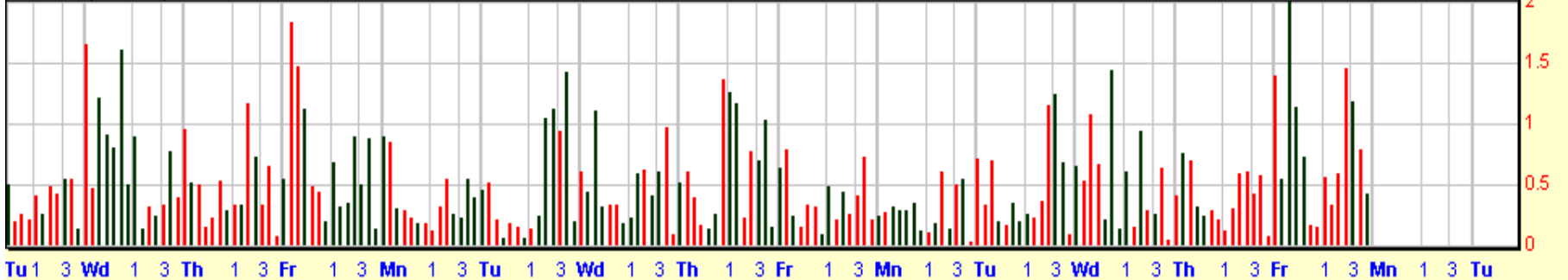
Standard Dev. Channel (3) Last=103.35

◀ DIA 20DAY-30 MIN STDV CHANNEL



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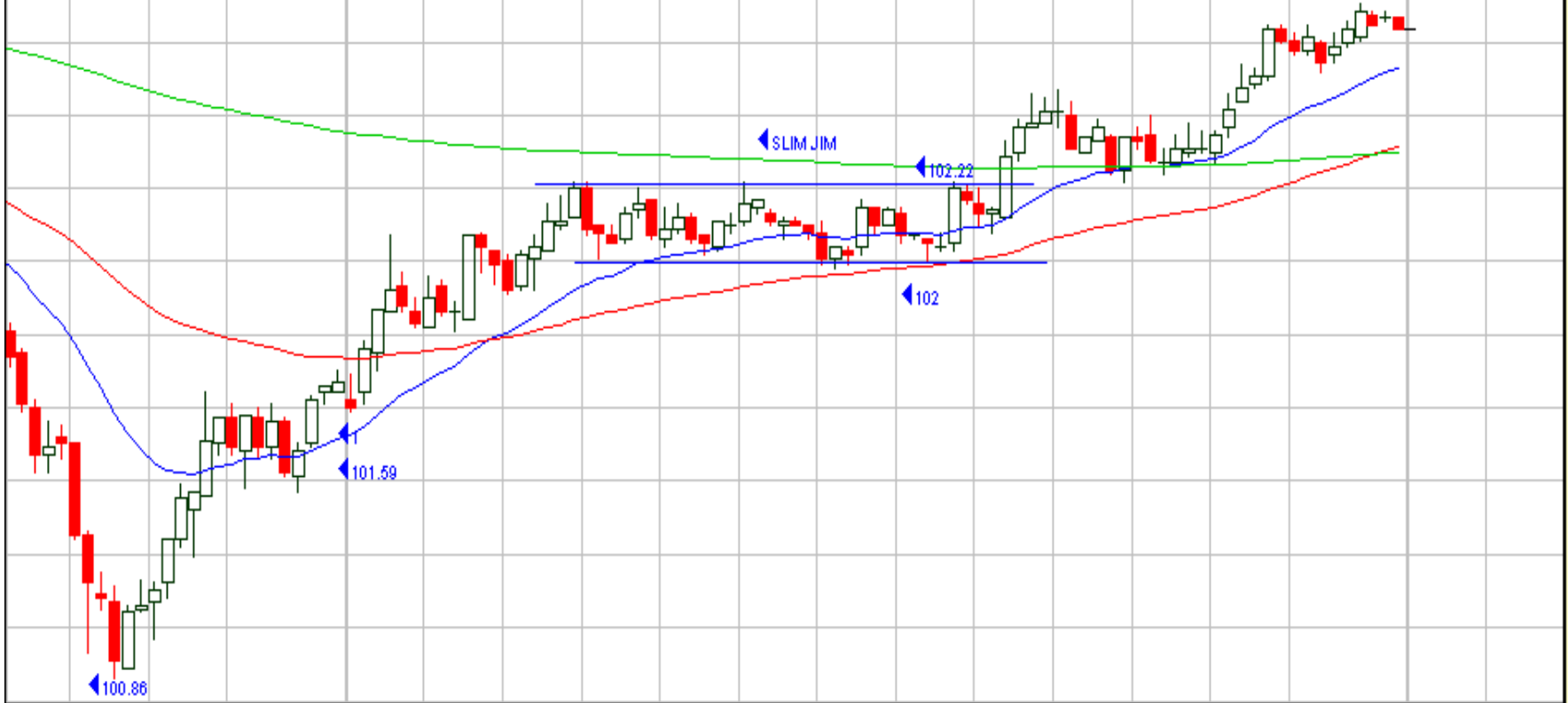
Volume (Millions)



DIAMONDS TRUST 102.64 0.97 0.95%

Exp. Mov. Avg. (20) Last=102.53  
Exp. Mov. Avg. (60) Last=102.32  
Exp. Mov. Avg. (240) Last=102.30

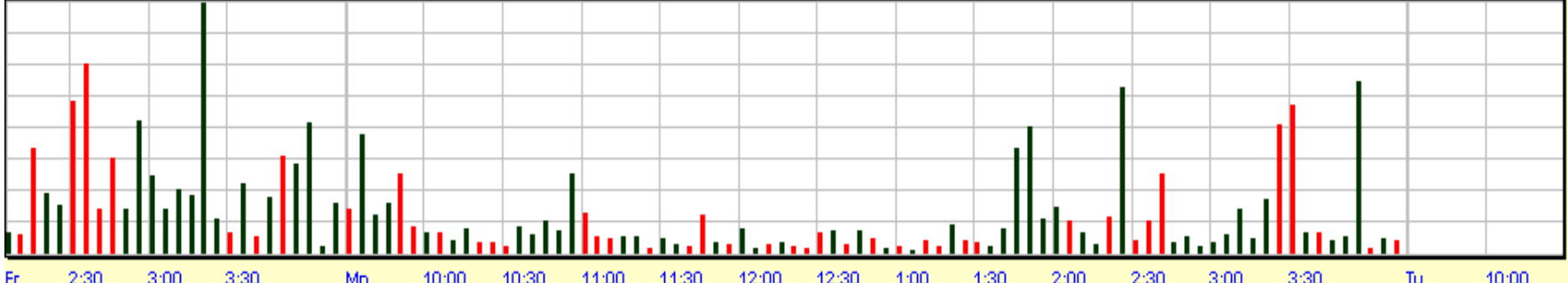
← DIA 5 MIN 5/16/05



102.64  
102.5  
102.4  
102.2  
102  
101.8  
101.6  
101.4  
101.2  
101  
100.8

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Volume (Thousands)

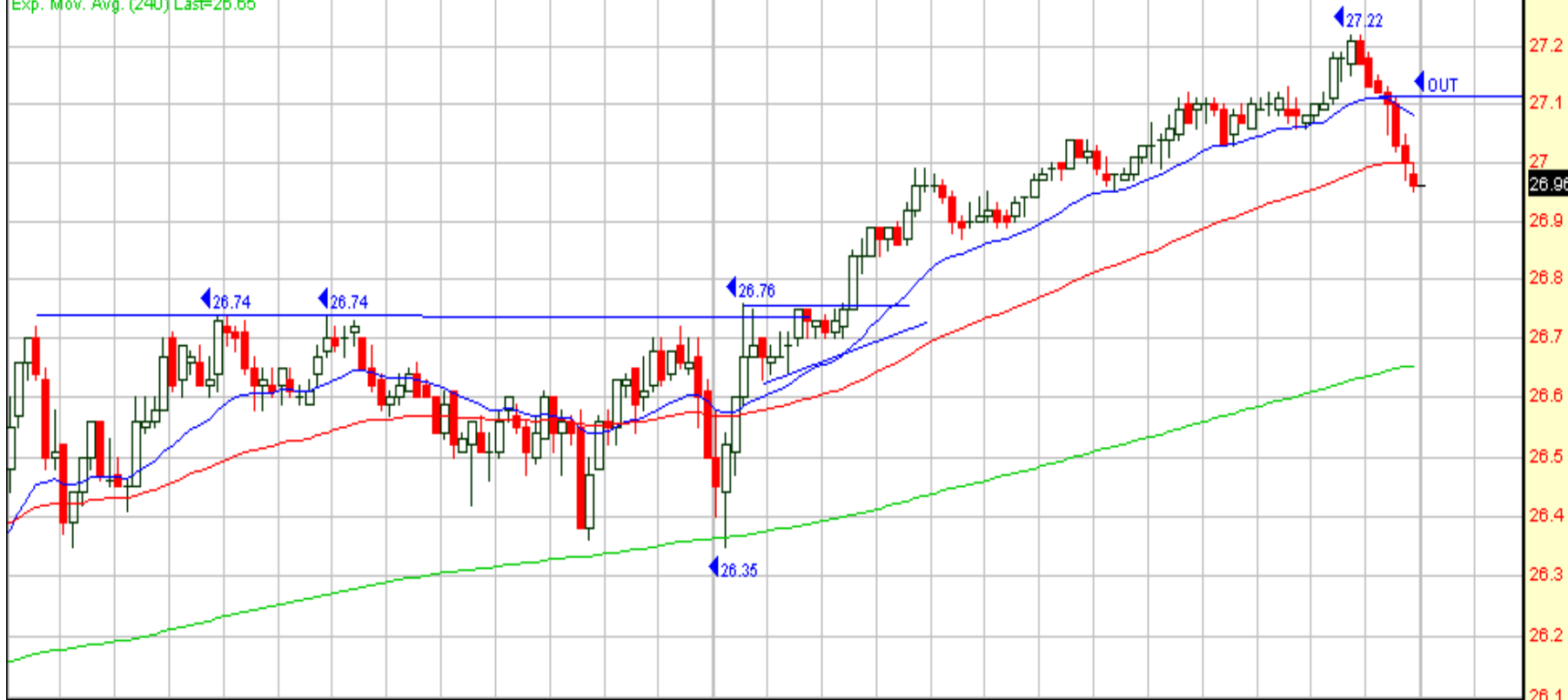


560  
490  
420  
350  
280  
210  
140  
70  
0

Fr 2:30 3:00 3:30 Mn 10:00 10:30 11:00 11:30 12:00 12:30 1:00 1:30 2:00 2:30 3:00 3:30 Tu 10:00

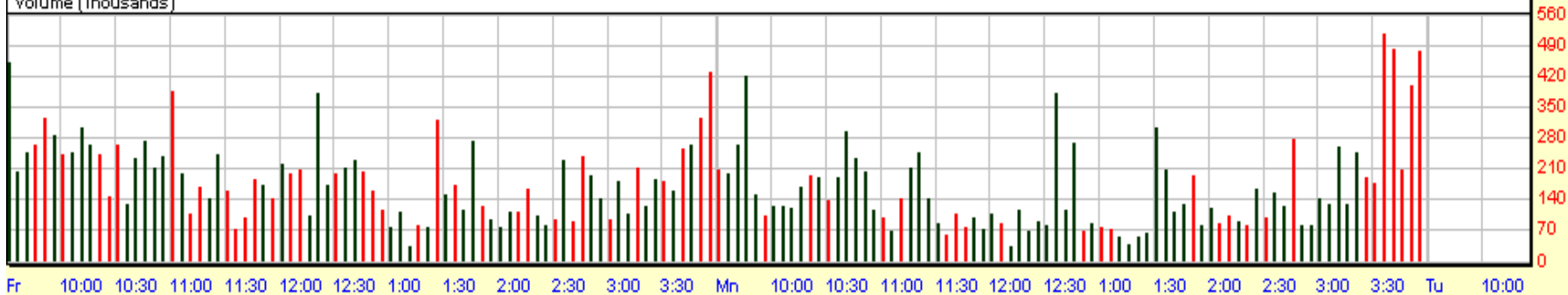
Exp. Mov. Avg. (20) Last=27.08  
Exp. Mov. Avg. (60) Last=27.00  
Exp. Mov. Avg. (240) Last=26.65

TXN 5 MIN 5/16/05



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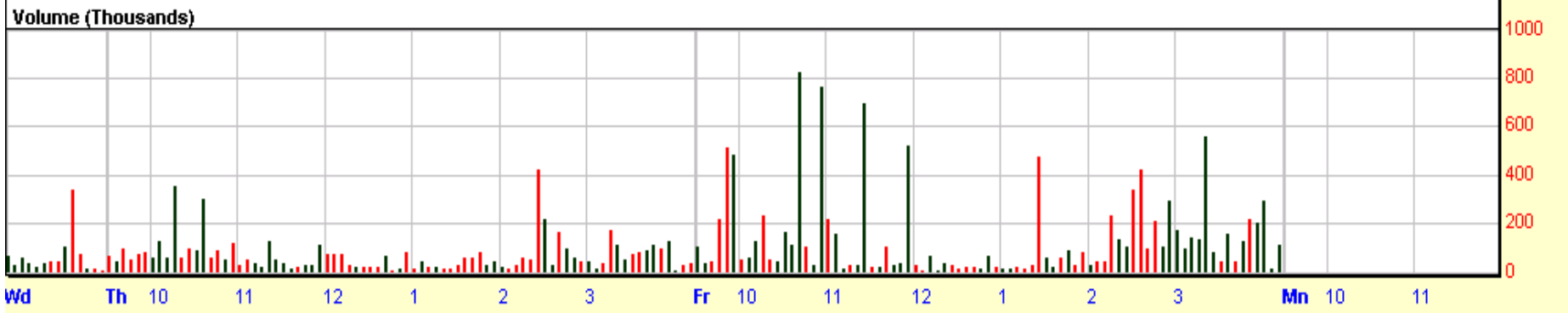
Volume (Thousands)



DIAMONDS TRUST 101.67 0.00 0.00%

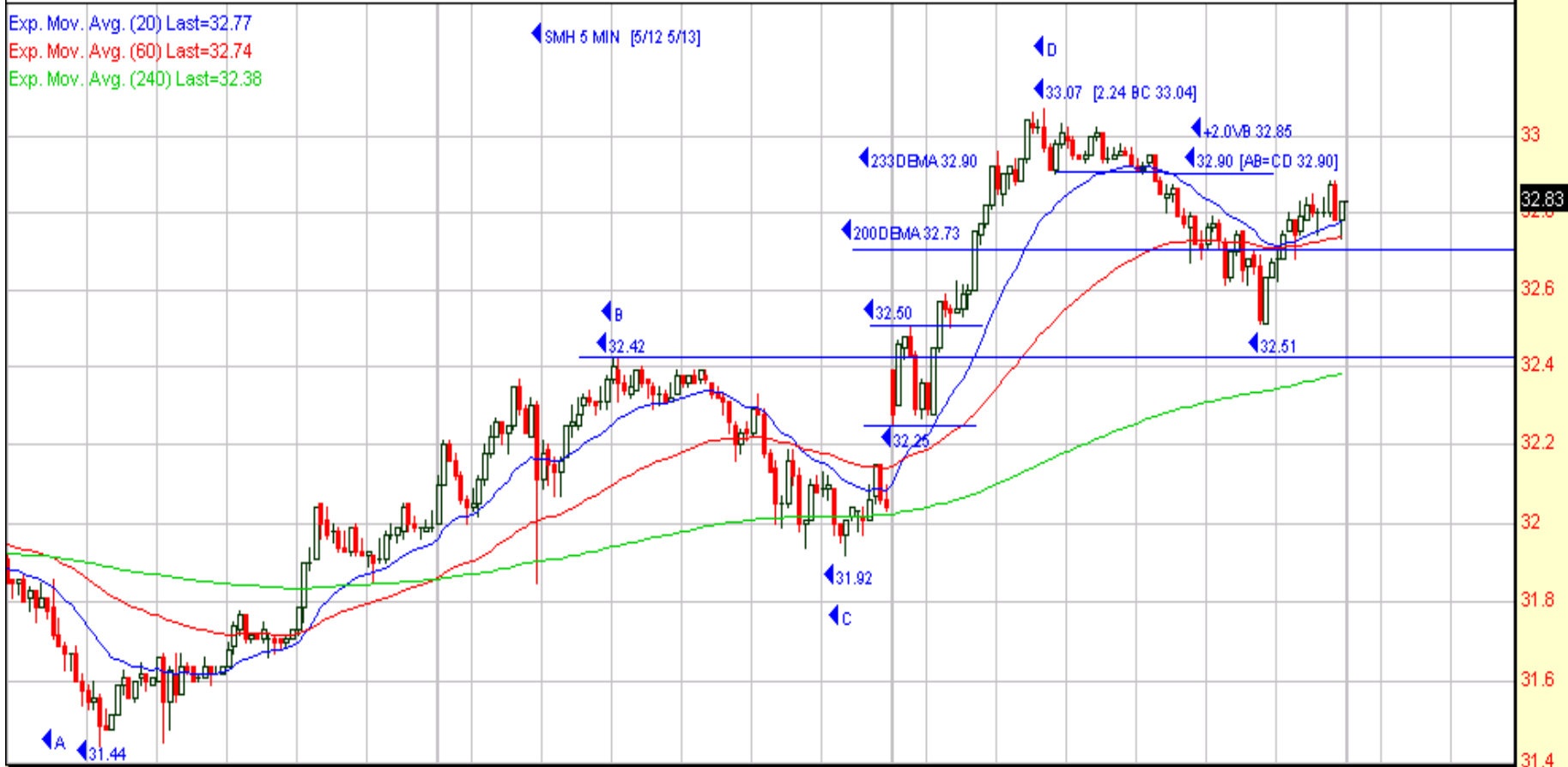


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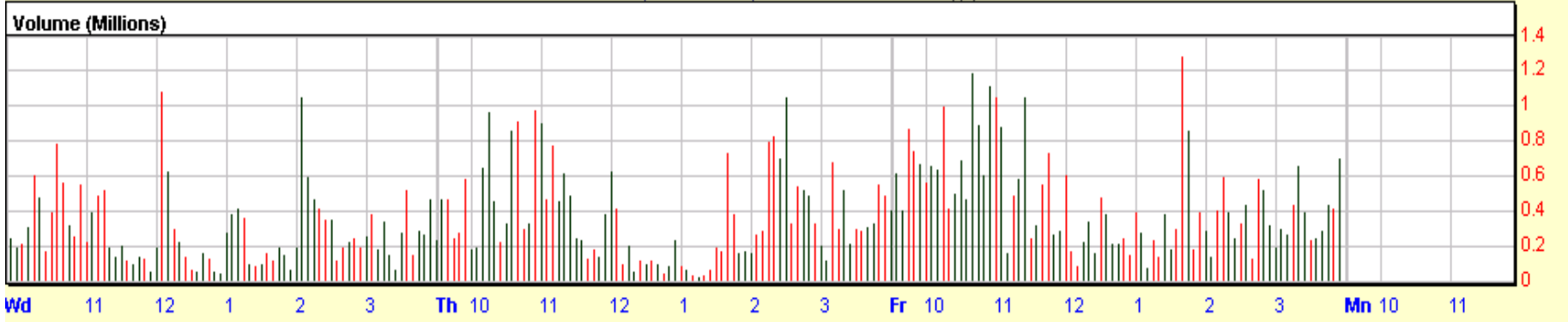


SEMICONDUCTOR HLDRS TR 32.83 0.00 0.00%

Exp. Mov. Avg. (20) Last=32.77  
Exp. Mov. Avg. (60) Last=32.74  
Exp. Mov. Avg. (240) Last=32.38



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Exp. Mov. Avg. (20) Last=35.71  
Exp. Mov. Avg. (50) Last=36.11  
Exp. Mov. Avg. (89) Last=36.53  
Exp. Mov. Avg. (200) Last=36.60  
Exp. Mov. Avg. (233) Last=36.49



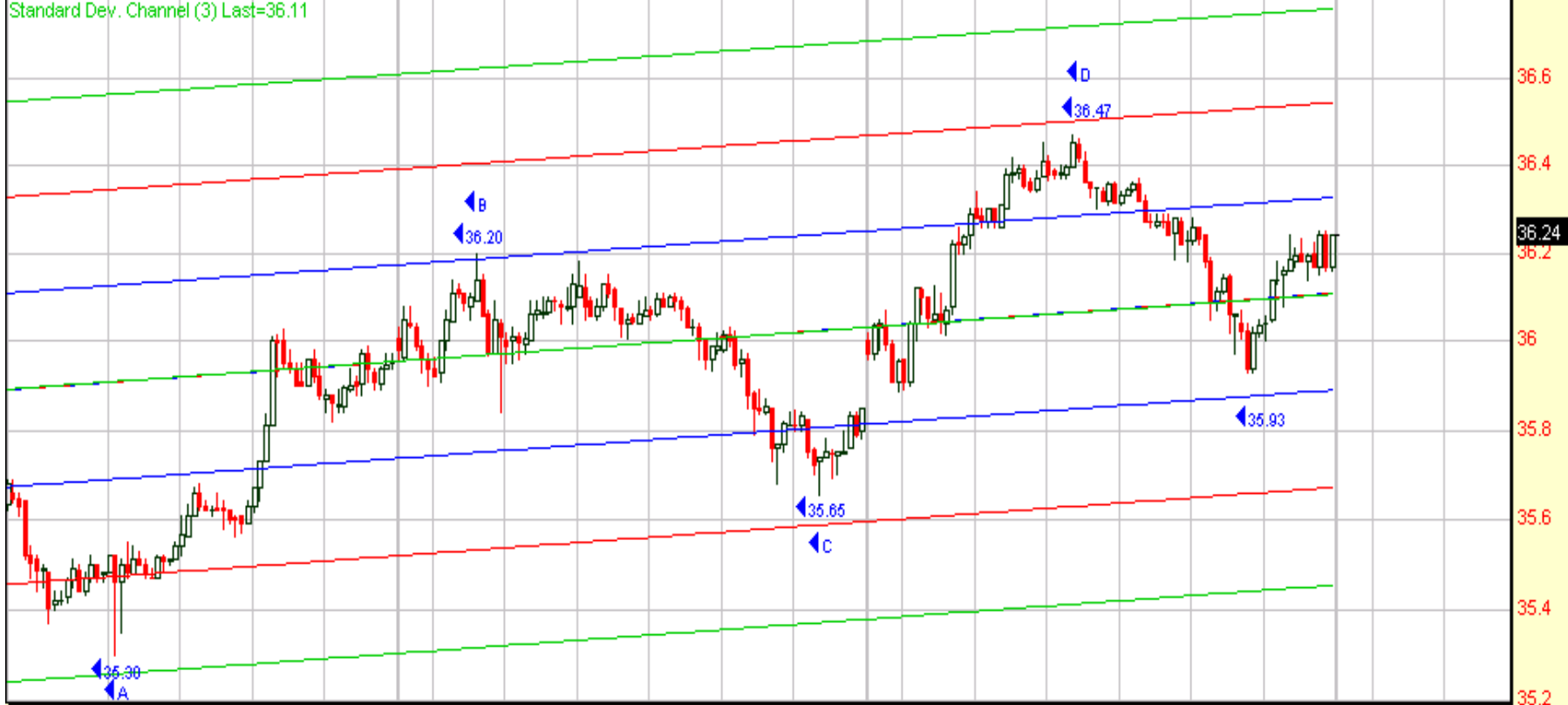
NASDAQ 100 TR SERIES I-(OTC) 36.24 0.00 0.00%

Standard Dev. Channel (1) Last=36.11

Standard Dev. Channel (2) Last=36.11

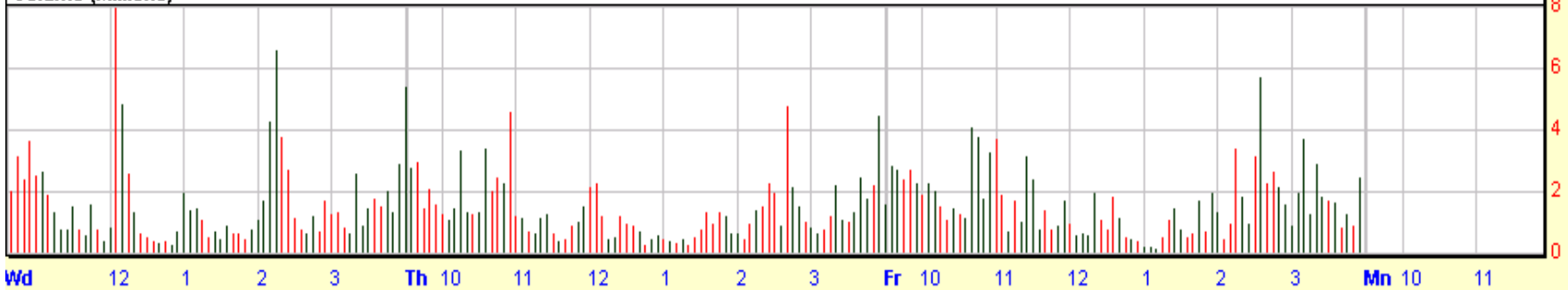
Standard Dev. Channel (3) Last=36.11

QQQQ 5 MIN 5/13/05



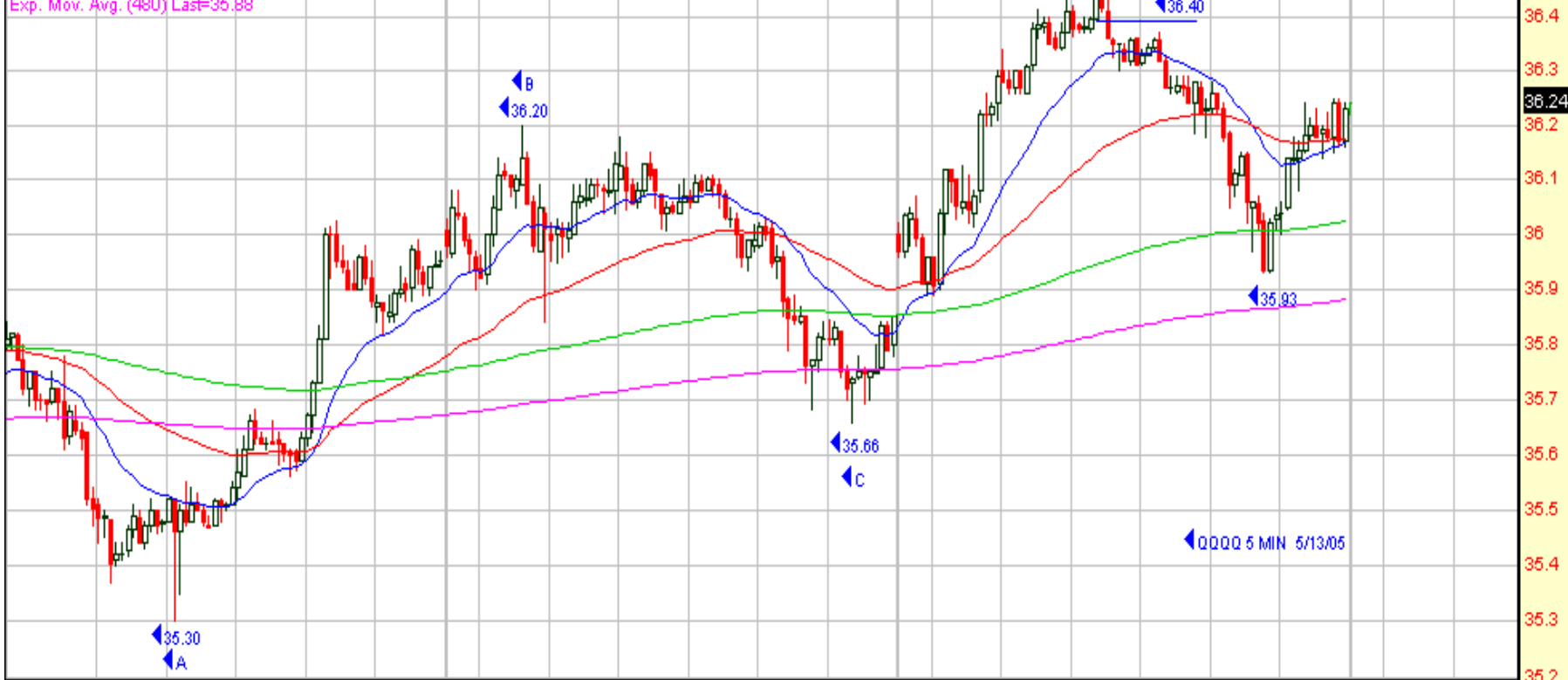
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Volume (Millions)



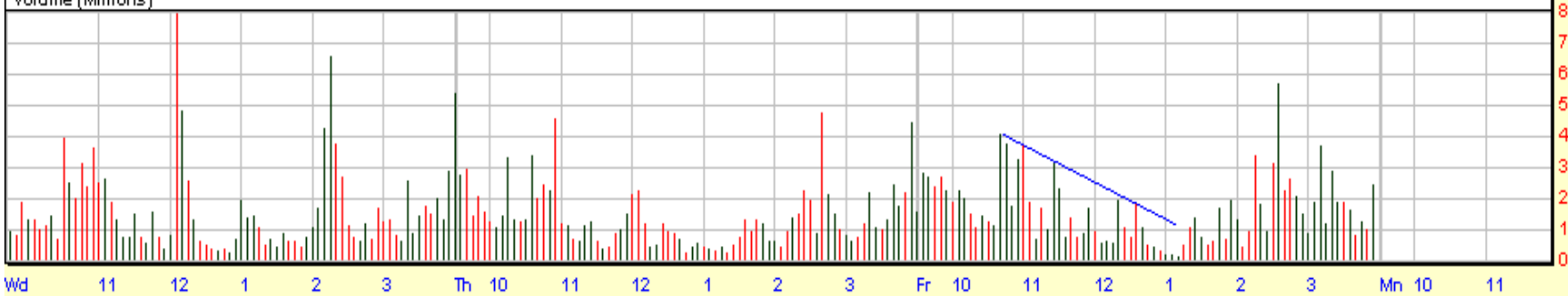
NASDAQ 100 TR SERIES I(OTC) 36.24 0.39 1.09%

Exp. Mov. Avg. (20) Last=36.17  
Exp. Mov. Avg. (60) Last=36.18  
Exp. Mov. Avg. (240) Last=36.02  
Exp. Mov. Avg. (480) Last=35.88



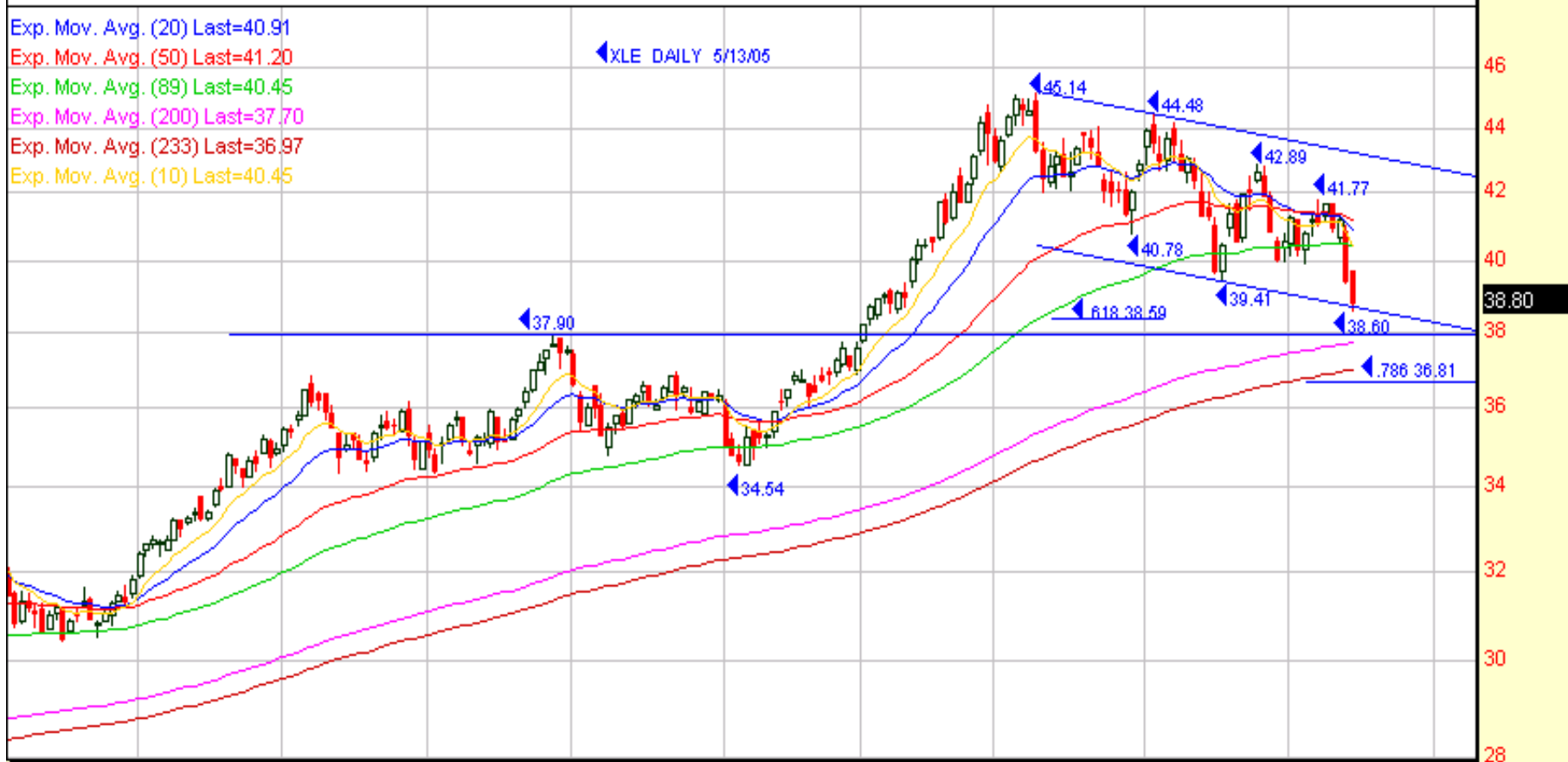
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Volume (Millions)



SPDR ENERGY SECTOR 38.80 0.00 0.00%

Exp. Mov. Avg. (20) Last=40.91  
Exp. Mov. Avg. (50) Last=41.20  
Exp. Mov. Avg. (89) Last=40.45  
Exp. Mov. Avg. (200) Last=37.70  
Exp. Mov. Avg. (233) Last=36.97  
Exp. Mov. Avg. (10) Last=40.45



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RSI, Wilder (5)



Aug Sep Oct Nov Dec 05 Feb Mar Apr May Jun

Exp. Mov. Avg. (5) Last=39.88  
Exp. Mov. Avg. (15) Last=40.44  
Exp. Mov. Avg. (40) Last=37.95

◀ XLE WEEKLY CHART

◀ "GENERALS PULLBACK"



SPDR ENERGY SECTOR 38.63 -0.17 -0.44%

Standard Dev. Channel (1) Last=39.87

Standard Dev. Channel (2) Last=39.88

Standard Dev. Channel (3) Last=39.89

◀ XLE 20DAY-30MIN STDV. CHANNEL [5/16/05]



SPDR ENERGY SECTOR 38.63 -0.17 -0.44%

Standard Dev. Channel (1) Last=40.75

Standard Dev. Channel (2) Last=40.84

Standard Dev. Channel (3) Last=40.93

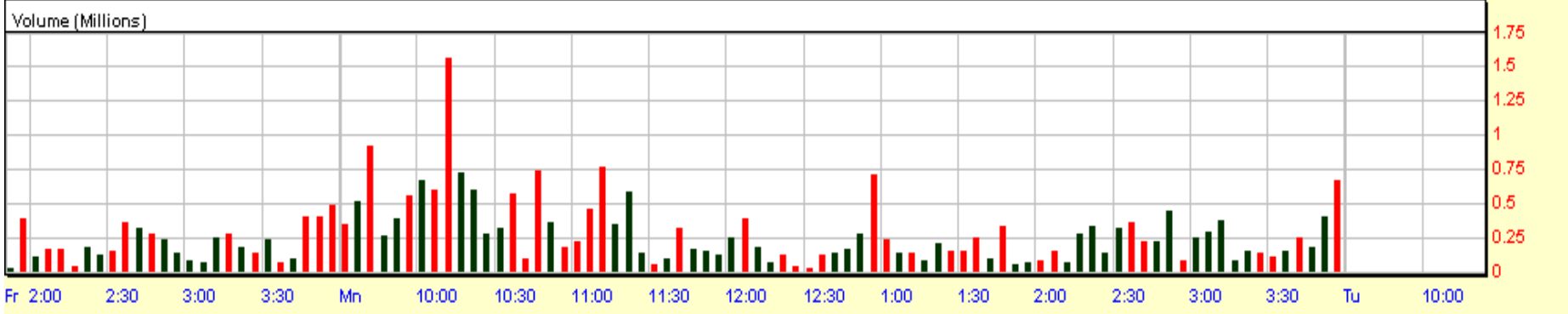
◀ XLE 3 MONTH STDV. CHANNEL 5/16/05



38.63



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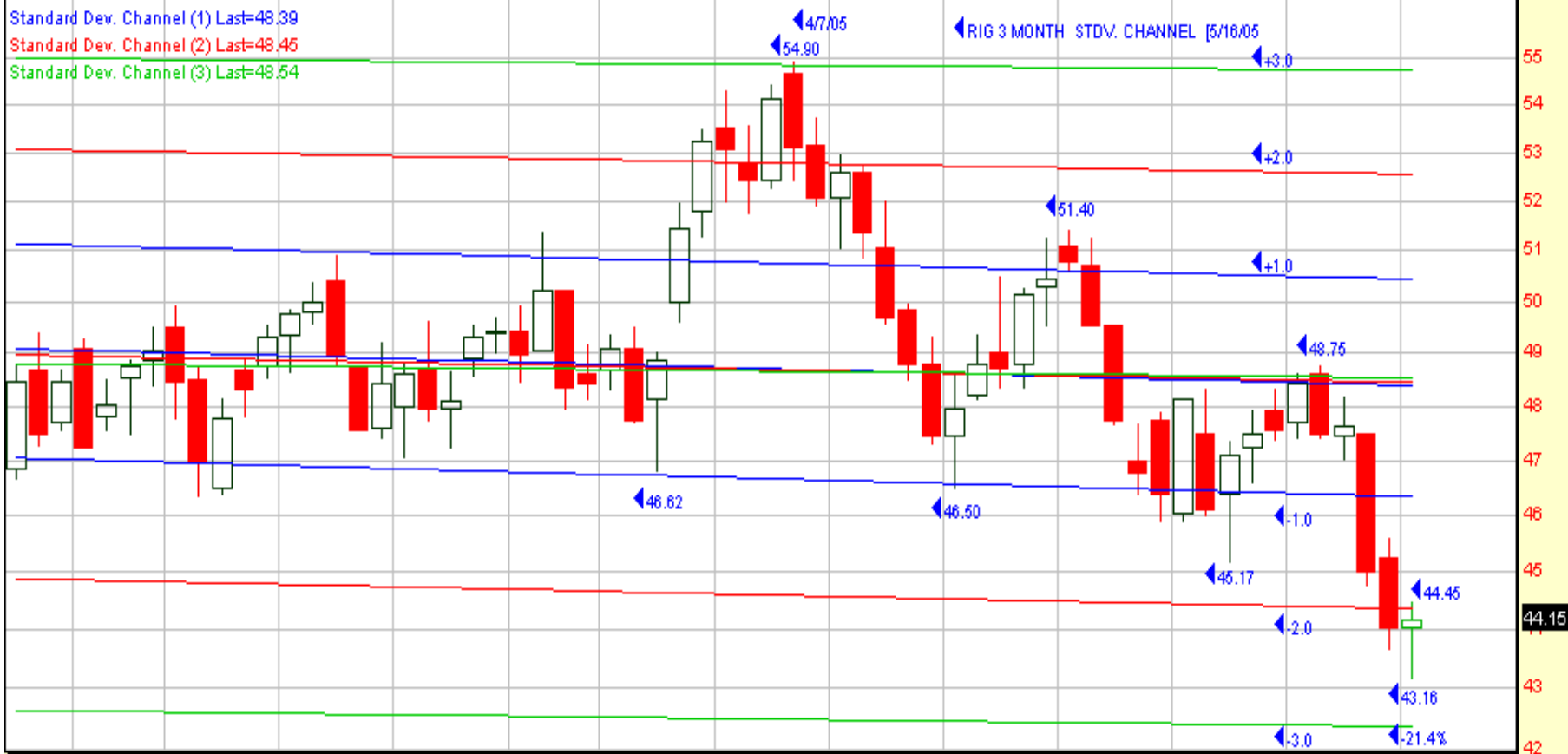


TRANSOCEAN INC 44.15 0.12 0.27%

Standard Dev. Channel (1) Last=48.39

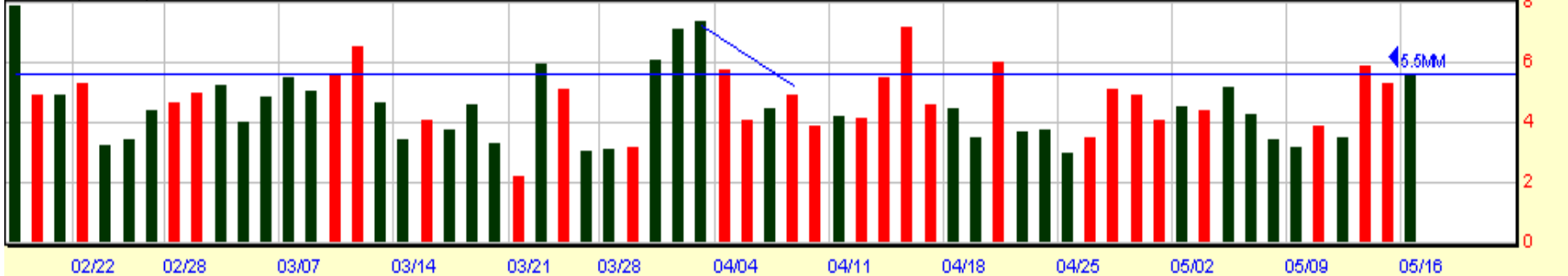
Standard Dev. Channel (2) Last=48.45

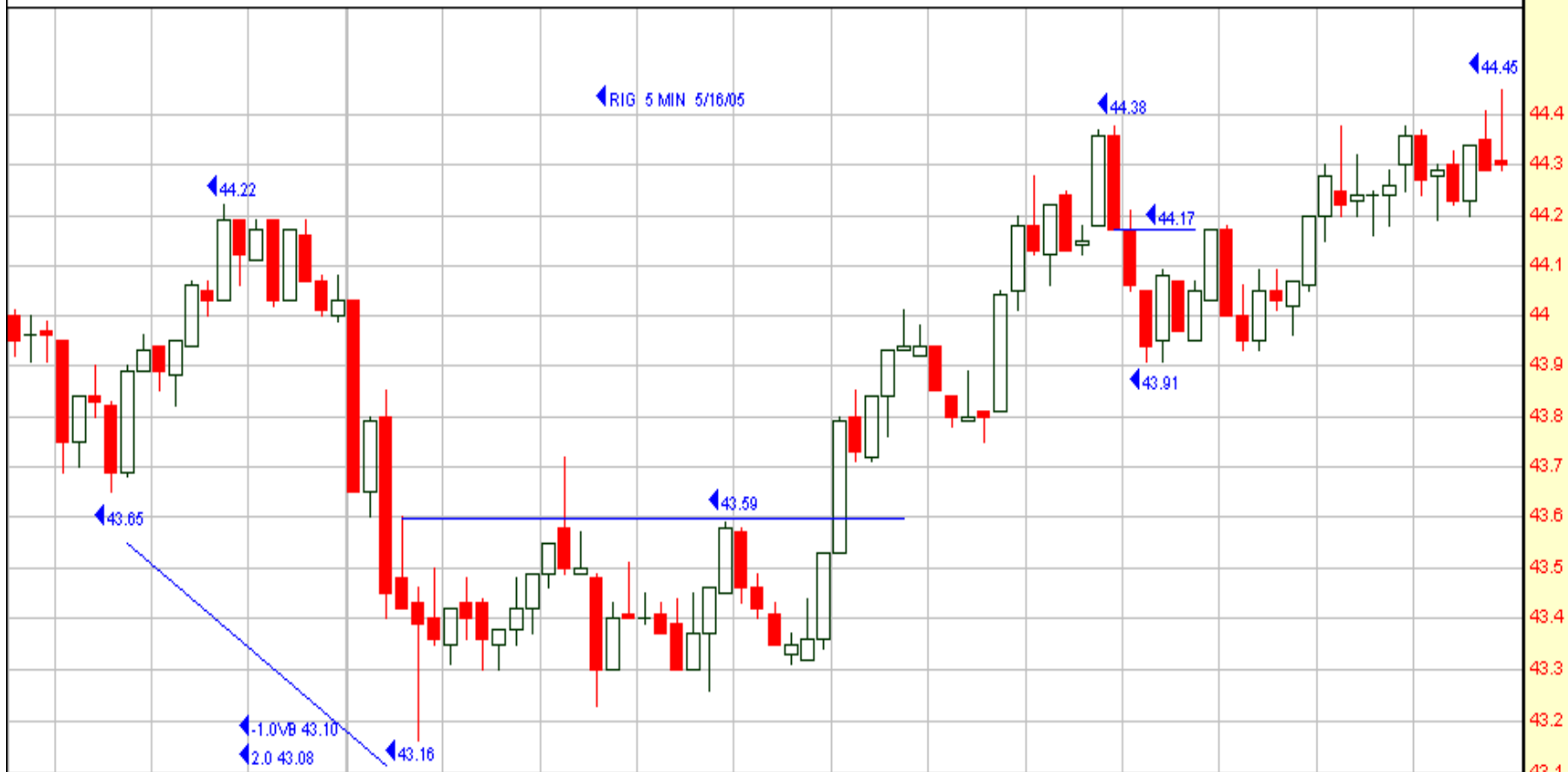
Standard Dev. Channel (3) Last=48.54



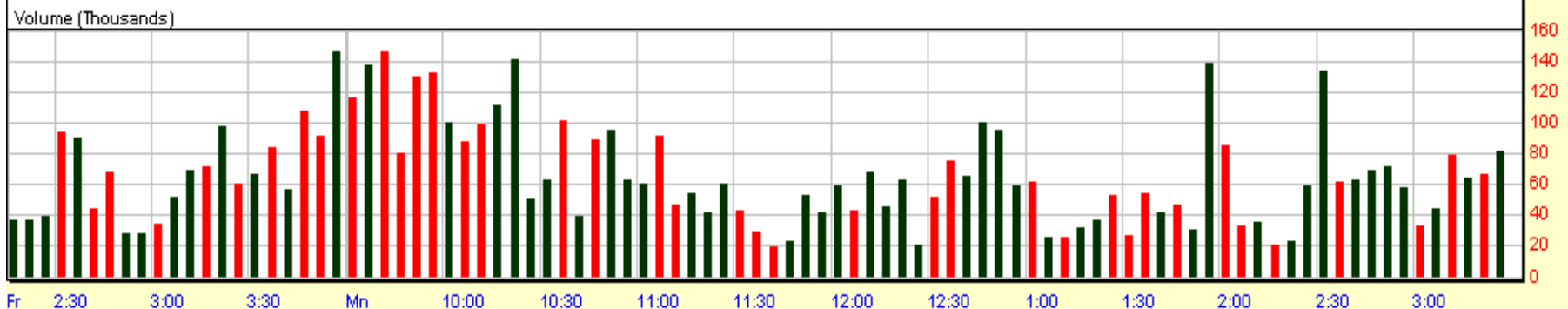
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Volume (Millions)



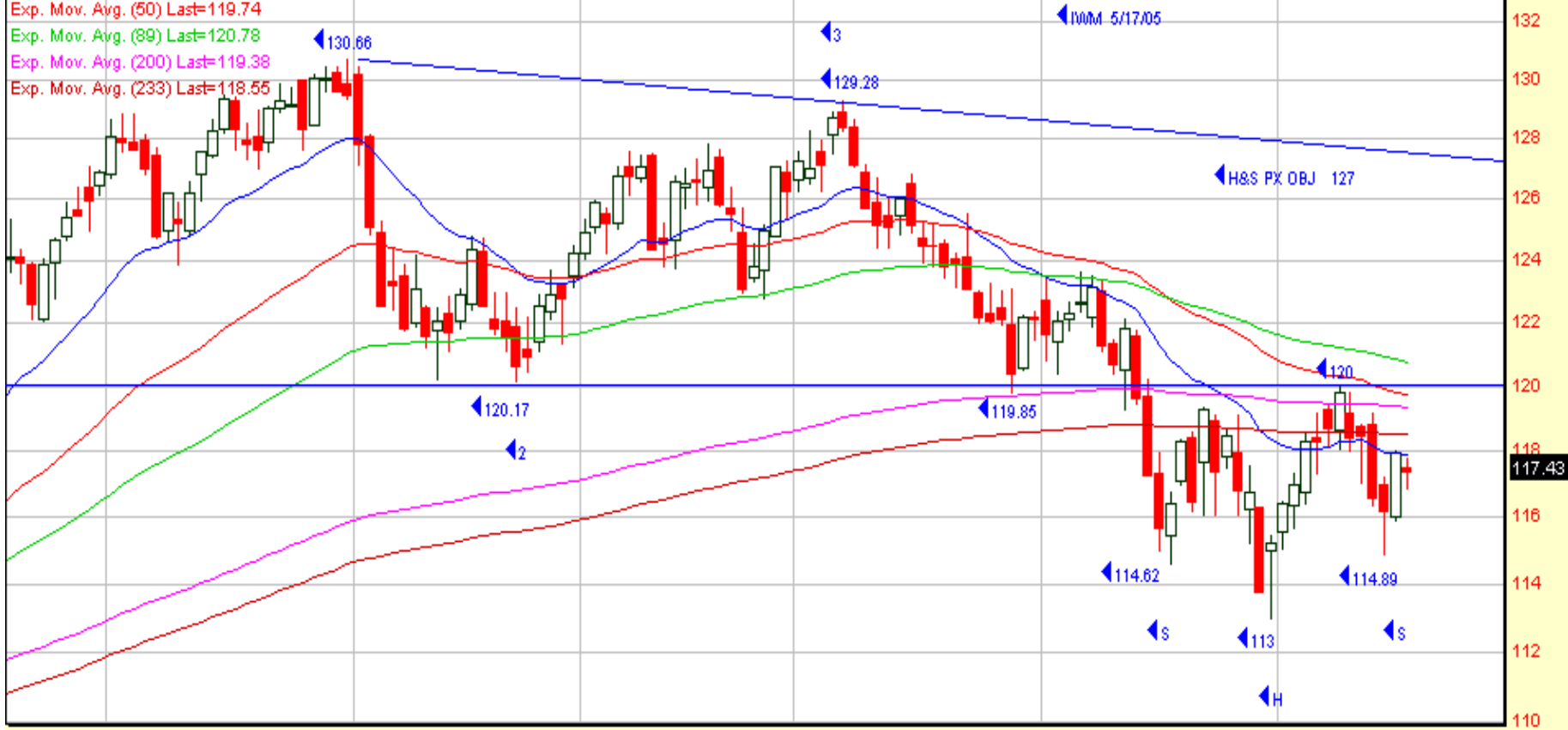


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ishares Russell 2000 Index Tr 117.43 -0.54 -0.46%

Exp. Mov. Avg. (20) Last=117.92  
Exp. Mov. Avg. (50) Last=119.74  
Exp. Mov. Avg. (89) Last=120.78  
Exp. Mov. Avg. (200) Last=119.38  
Exp. Mov. Avg. (233) Last=118.55



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Stochastic, Full (8,3,3)

